

**Villages @ Anson II**  
**Profit & Loss**  
 January through December 2017

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Rental Income	161,100.00
CAM Income	31,400.00
<b>Total Income</b>	192,500.00
<b>Gross Profit</b>	192,500.00
<b>Expense</b>	
Amortization Expense	1,494.00
Taxes - Property	32,774.40
Duke CAM	979.38
Legal Fees	400.00
Administrative	925.00
Automobile Expense	322.83
Computer and Internet Expenses	14.61
Depreciation Expense	29,120.00
Insurance Expense	1,673.54
Landscaping and Groundskeeping	
Snow Removal	1,006.87
Landscaping and Groundskeeping - Other	5,388.57
<b>Total Landscaping and Groundskeeping</b>	6,395.44
Property Management Fees	9,825.00
Repairs and Maintenance	1,425.91
Utilities	10,419.08
Advertising and Promotion	250.00
<b>Total Expense</b>	96,019.19
<b>Net Ordinary Income</b>	96,480.81
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
Swap Note	12,505.79
Interest Expense	52,613.38
<b>Total Other Expense</b>	65,119.17
<b>Net Other Income</b>	-65,119.17
<b>Net Income</b>	31,361.64