

Villages@Anson IV
Profit & Loss
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
CAM	2,100.00
Security Deposits	0.00
Rental Income	33,477.90
Total Income	35,577.90
Gross Profit	35,577.90
Expense	
Administrative	10,091.06
Amortization Expense	3,747.00
Automobile Expense	97.97
Commissions	18,205.00
Depreciation Expense	69,280.00
Insurance Expense	3,247.64
Legal Fees	3,256.00
Suspense	0.00
Taxes - Property	270.90
Utilities	2,874.10
Total Expense	111,069.67
Net Ordinary Income	-75,491.77
Other Income/Expense	
Other Expense	
Interest Expense	95,717.19
Extraordinary Expense	1,255.13
Total Other Expense	96,972.32
Net Other Income	-96,972.32
Net Income	-172,464.09